



HOLY TRINITY GARRISON AND PARISH CHURCH, WINDSOR

Serving the Community and the Regiments based in Windsor

Patron: HM The King

Rector of Windsor: Rev Canon Sally Lodge



Garrison and Parish Church of the Holy Trinity Windsor

DRAFT Annual Accounts

For the Year Ending 31 December 2023

Brandon Mudditt
Treasurer

STATEMENT OF FINANCIAL ACTIVITIES (SOFA)

	Note	Unrestricted	Designated	Restricted	Endowment	Total	2022
Income							
Voluntary Sources		32,102	-	1,875	-	33,977	39,612
Investments		954	-	-	-	954	120
Ancillary Trading		45,493	-	165	-	45,658	40,539
Other		489	-	2,394	-	2,882	26,202
Friends		-	-	460	-	460	901
Garden		-	-	326	-	326	-
		79,037	-	5,219	-	84,257	107,374
Payments							
Mission	-	29,899	-	35	-	29,934	17,081
Building and Upkeep	-	31,821	-	694	-	32,515	36,785
Administration	-	17,556	-	-	-	17,556	17,737
Other	-	59	-	101	-	101	1,930
Friends/Garden	-	-	-	60	-	-	-
	-	79,335	-	890	-	80,105	73,533
Nett movement in Funds	-	297	-	4,330	-	4,152	33,842
Total Funds Brought Forward		56,337		14,309		70,646	36,799
Total Funds Carried Forward		56,039		18,639		74,682	70,641
FIXED ASSETS							
Investments							
Tangible Fixed Assets:							
Property	20			1,183,000			1,183,000
Inventory and equipment							
Total Fixed Assets		-	-	1,183,000	-	-	1,183,000
CURRENT ASSETS							
Main Accounts							
Cash in safe		4,409				4,409	6,153
Cash in Bank (General)		1,667		18,639		20,306	15,446
Cash in Bank (Deposit)		49,962				49,962	49,043
Cash in Bank (12 month fixed rate)						-	-
		56,039		18,639		74,677	70,642
Garden							
Cash in safe				120		120	128
Cash in Bank				27,908		27,908	27,912
		-	-	28,028	-	28,028	28,040
Debtors	21	6,940				6,940	725
Stock	22	234				234	234
Receivable and Prepayments	23	-				-	-
Total Current Assets		63,213	-	46,667	-	109,880	99,641
Total Net Assets		63,213	-	1,248,306	-	1,311,519	1,296,949
CURRENT LIABILITIES							
Creditors falling due in the year	24	-	-	-	-	-	-
Total Net Liabilities		-	-	-	-	-	-
FUNDS OF THE CHARITY		63,213	-	1,248,306	-	1,311,519	1,296,949

Profit and Loss Account

INCOME

	Notes	Unrestricted	Designated	Restricted	Endowment	Total	2022
Income from Voluntary Sources							
Collections - Small Gifts Eligible	1	4,575		-		4,575	5,999
Collections - Small Gifts Ineligible	1	-				-	
Collections - GoodBox Electronic	1	455				455	577
Collections - gift aided		816				816	1,719
Donations - other	2	1,831		1,300		3,131	3,482
Covenants	1	16,948				16,948	19,188
Income Tax Recovered	3	7,477				7,477	8,648
Legacies				575		575	-
		32,102	-	1,875	-	33,977	39,613
Income from Investments:							
Dividends and interest	4	954				954	120
		954				954	120
Income from Ancillary Trading							
PCC Fees	5	348		165		513	1,731
Facility Fees	6	281				281	1,685
PCC Lettings	7	43,036				43,036	35,843
HMRC (recoverable VAT)		1,779				1,779	1,162
Fundraising		-				-	
Trading		-				-	12
Social Activities	8	49				49	106
		45,493	-	165	-	45,658	40,539
Other							
Grants	9+18	-		-		-	20,202
Specified Activities	9	489		-		489	6,000
Spire Fund				2394		2,394	-
		489	-	2,394	-	2,882	26,202
Friends of Holy Trinity							
Transfer between Account				-		-	
Subscriptions				445		445	695
Donations				15		15	206
		-	-	460	-	460	901
Trinity Community Gardens							
<i>Main account</i>							
Income from P&L				56		56	0
Donations				270		270	-
				326		326	-
TOTAL RECEIPTS		79,037	-	5,219	-	84,257	107,374

Profit and Loss Account

PAYMENTS

	Notes	Unrestricted	Designated	Restricted	Endowment	Total	2022
Mission							
Parish Share	10	- 28,140			-	28,140	- 14,736
Church Officers Fees				- 35		35	
Upkeep of Services	11	- 736			-	736	- 1,018
Music	12	- 725			-	725	- 990
Outreach	13	- 298			-	298	- 336
Grants to charitable organisations	14	-				-	
		- 29,899		- 35		- 29,934	- 17,080
Building Upkeep							
Cleaning & Gardening	15	- 2,752			-	2,752	- 1,526
Insurance		- 7,482			-	7,482	- 6,962
Maintenance and Repairs	16	- 3,371		- 694	-	4,064	- 13,535
Utilities	17	- 9,075			-	9,075	- 144
Parish Room	18	- 9,141			-	9,141	- 14,617
		- 31,821		- 694		- 32,515	- 36,784
Administration							
Staff Costs		- 7,286			-	7,286	- 6,807
Team Ministry	19	- 10,152			-	10,152	- 10,340
Copying and office sundries		- 57			-	57	- 508
Bank Charges and Audit		- 60			-	60	- 82
		- 17,556				- 17,556	- 17,737
Trinity Community Gardens							
Expenditure from P&L				- 60		60	
		-		- 60		- 60	-
Other							
Mountbatten Room				- 101		101	- 1,084
Friends Grants				-		-	- 846
Presents		- 59				59	
		- 59		- 101		- 101	- 1,930
TOTAL PAYMENTS		- 79,335		- 890		- 80,165	- 73,532

RESTRICTED FUNDS

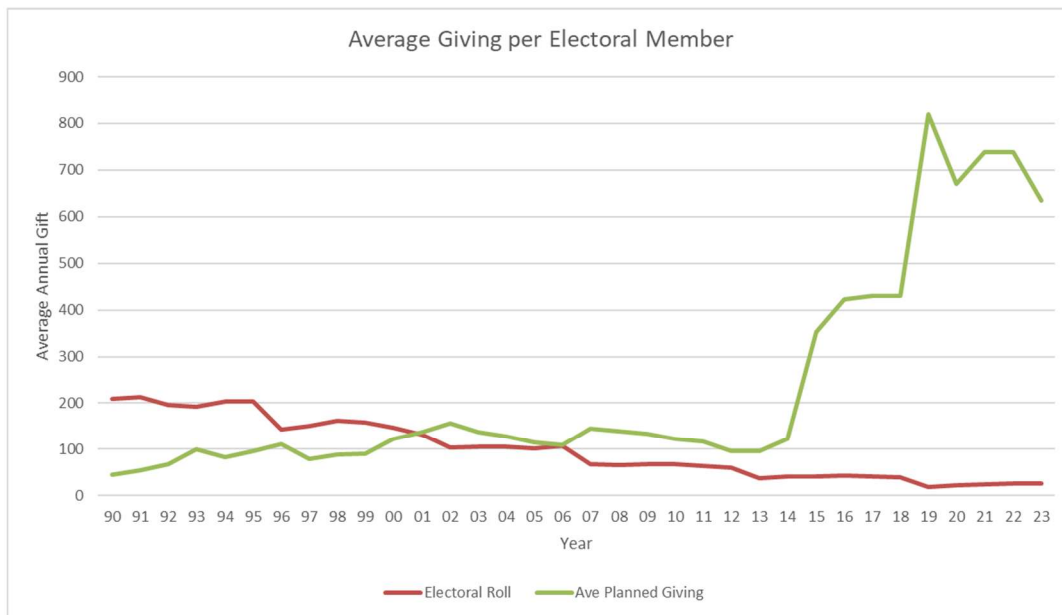
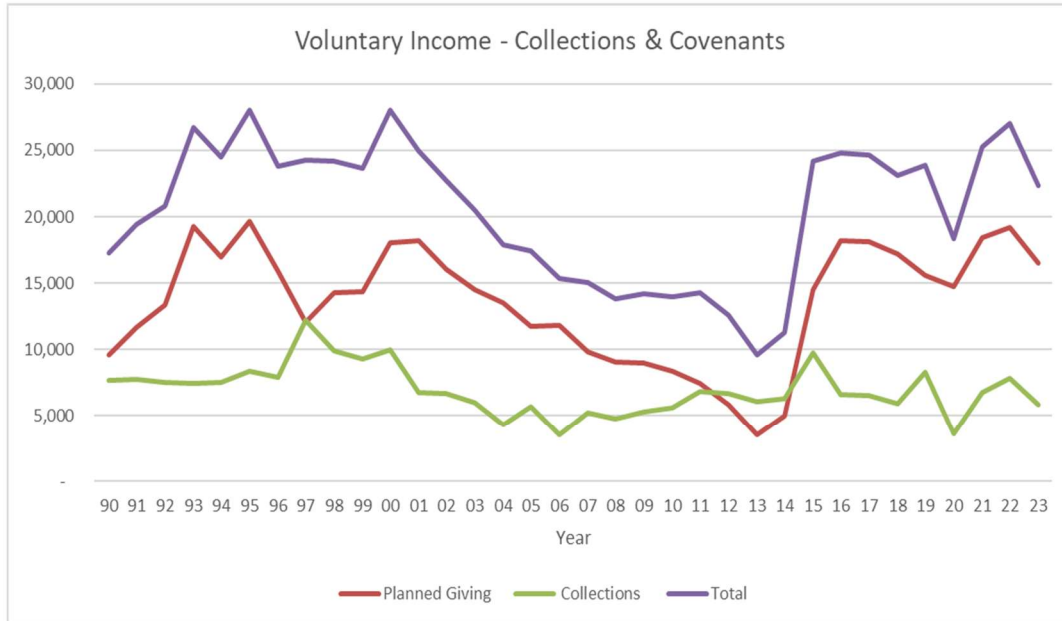
	Start of Year		Movement in year		EOY
	Main	Garden	Income	Expense	Main
Organ	-		1,300	- 694	606
Spire	-		2,394		2,394
Grants	1,000		-		1,000
Holding Deposit	6,000		-		6,000
Friends	2,731		460	-	3,191
Mountbatten Room Repairs	3,500		575	- 101	3,974
Church Officers Fees	1,078		165	- 35	1,208
Garden		28,029	326	- 60	28,294
	14,309	28,029	5,219	- 890	46,667



Holy Trinity Garrison & Parish Church. Windsor

Financial Statements for the year ending 31 December 2023

1 Collections



2 Donations - Other

	2023	2022
Restricted Donations - Organ Repairs	1,300	
Donation Boxes	366	
Donations from named donors	1,050	
Donations from hosted tours	270	
PGS One-Off Gifts	145	
	3,131	-

3 Income Tax Recovered

	2023	2022
Apr 22 - Mar 23 (received 2023)	7,477	
Apr 23 - Dec 23 (accrued) see note 21	1,853	
	9,330	-

	2023	2022
4 Dividends & Interest		
Bank Interest	954	
	954	-
5 PCC Fees		
Marriages		718
Funerals	348	743
	348	1,461
Fees Received - for disbursement	165	
Fees Paid	-	
	130	-
6 Facility Fee		
Upton House	50	1,355
Oakfield	31	
Coldstream Guards	200	
Windsor Girls		330
	281	1,355
Debtor - Upton House	1,205	
Debtor - Oldfield	30	
Debtor - Windsor Girls	300	
	1,535	
7 PCC Lettings		
Comms Masts	24,148	20,450
Windsor Homeless Project: HTPR	11,000	8,642
Windsor Homeless Project: MR	4,125	3,300
Pilates	1,327	1,154
Claremont Singers	910	330
Music with Mummy	901	916
Other	365	383
Windsor Festival	260	150
Polish School		210
Faye Consultancy		308
	43,036	35,843
8 Social Activities		
Refreshment donations	887	566
Cost of Refreshments	-	-550
	49	16
February Social Evening		
Cash ticket sales	400	
On line tickets	30	
Bar profit	41	
Donations	21	
Catering	-	
	425	
Transferred to Choir Fund	-425	
Summer Garden Party		
Cash ticket sales	360	
On line tickets	20	
Tobola profit	122	
Plants & produce	30	
Donations	461	
Groceries	-	
	365	
Transferred to Windsor Christian Action	-365	

	2023	2022
Havest Festival Quiz:		
Cash ticket sales	470	
Online ticket sales	130	
Raffle	220	
Bar profit	94	
Donations	49	
TEN	-21	
Catering & Prizes	-	322
Grant to Windsor Christian Action		
	<u>620</u>	
Transferred to XXX	-	620
Christmas Tree Festival		
Donations entry	134	
Donations coffee	77	
Banner, posters, fliers	-	104
	<u>107</u>	
Grant to Gaza Children	-	107
9 Grants Received		
<i>Diocesan Development Grant for HTPR</i>		19,202
<i>Holding Dposit for HTPR</i>		6,000
<i>Archdeacon's grant for organ</i>		1,000
		<u>26,202</u>
10 Parish Share		
Annual Charge	28,140	28,340
<i>50% reduction (affordability) decision by PCC</i>		- 14,170
<i>Additional end of year payment</i>		2,874
	<u>28,140</u>	<u>17,044</u>
11 Upkeep of Services		
Liturgical supplies and sanctuary requisites	-	455
Orders of Service (CBC)	-	286
Donations	5	466
Flowers		-
		185
	<u>-736</u>	<u>1,019</u>
12 Music		
Organist Fees - regular services	-	330
Organist fees for CBC	-	395
Band/choir Catering	-	89
Donations	89	
		-
	<u>-725</u>	<u>990</u>
13 Outreach		
Christmas banner	-	26
Welcome leaflets	-	65
Display Materials	-	207
Mission Materials	-	174
Donations	174	
Website Fee		-
		245
	<u>-298</u>	<u>336</u>

14 Charitable Grants

From 2019 no grants were made as the PCC grant rent subsidy to the Windsor Homeless Project
Rental hire to WHP

(12hrs/wk x 31wks x £15ph)+(12hrs/wk x 21wks x £12ph)+(52wks x 3dys x £70)	19,524	
Actual Charge	3,600	
Subsidy equating to grant		<u>15,924</u>

15 Cleaning & Gardening

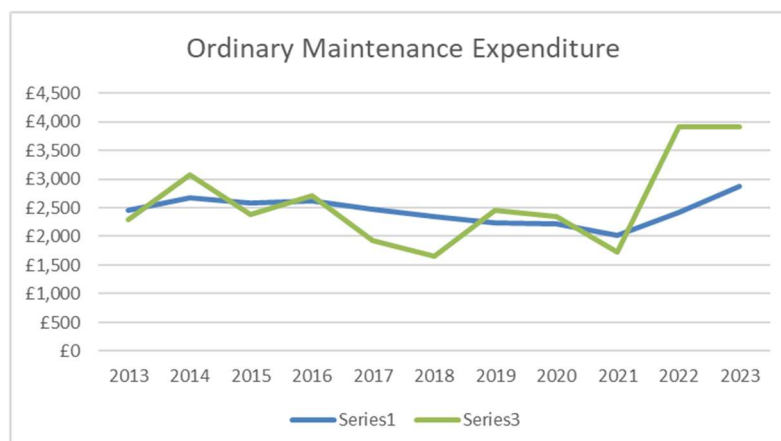
Housekeeping & Gardening	-	2,536	-	1,805
Products	-	216	-	175
Covid protection measures				-44
Donations/refund				78
				<u>78</u>
		<u>-2,752</u>	-	<u>1,946</u>

16 Maintenance and Repairs**Extraordinary activities**

Blocked drain	-	150		
New vestry sink	-	144		
Donation		144		
Quinquennial surveys			-	2,148
Faulty Light Circuits			-	699
Faulty lock			-	88
emergency call ou roof alarm			-	1,293
Orgain repair to Great bellows			-	5,400
				<u>9,628</u>
		<u>- 150</u>	-	<u>9,628</u>

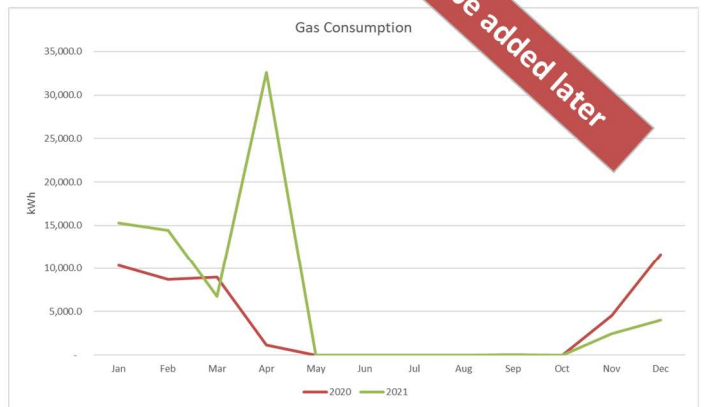
Ordinary activities

Lightning protection & Fire fighting maintenance	-	633	-	673
Biannual clock repair	-	408	-	389
Organ repairs and tuning	-	694	-	777
Boilers (annual maintenance)	-	730	-	418
Roof alarm maintenance	-	1,399	-	1,272
Misc	-	50	-	396
Donations				18
				<u>3,907</u>
		<u>-3,914</u>	-	<u>3,907</u>
		<u>-4,064</u>	-	<u>13,535</u>

**17 Utilities**

Electric (Total Power)	-	30,250	-	10,893
Gas (British Gas)	-	3,098	-	909
Water (Castle Water)	-	213	-	152
Phone & Internet (Daisy)	-	827	-	602
Fees received from comms mast		25,229		11,532
Debtor - fees due		5,381		
Fees services/lets attracting heating fee		85		406
Diocesan Energy Grant				474
				<u>144</u>
		<u>-3,693</u>	-	<u>144</u>

Utilities	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Electric	-30250	-10,893	-5,718	-4,162	-2,522	-3,015	-1,198	-1,639	-2,317	-2,199	-3,246
Gas	-3098	909	-2,078	-5,255	-6,338	-6,203	-3,670	-2,795	-2,748	-3,340	-10,839
Water	-213	152	94	143	126	123	119	115	120	118	114
Phone	-827	602	607	387	272	308	266	265	328	178	225
Fees rx Comms Mast	25229	11,532	5,004	2,892	6,228						
Debtors	5381										
Fees rx services/lets	85	880	240	80	960	730	612	490	690	500	60
	3,693	144	3,253	4,955	2,070	8,919	4,641	4,325	4,824	5,336	14,364



The PCC has been mindful to reduce its utility consumption over the last few years and there have been marked reductions related to policy changes.

GAS
The utility consumption markedly decreased with the cessation of lease with Kings Church in 2014 which has been maintained to date, however, the cost of supply increased in 2018 together with cold winters. In 2020 a decision to switch off the gas more often resulted in a 20% saving. In 2021 a faulty controller was replaced resulting in a further 50% reduction in usage. Unfortunately the price rises expected in 2022 will be considerable.

ELECTRIC
The communications masts use a considerable amount of power which since their commission in 2018 is reflected in consumption, however, these costs, together with the standing charge is recoverable.

18 Property - Holy Trinity Parish Room

	2020	2021	2022	2023
Termination of lease (WS)	-1020			
Energy Performa(Vital Direct Ltd)	-	408		
Charities Act & Insurance Valuation (KCC)	-	1,740		
Deposit for legal representation (Fitz)	-	1,000		
Diocesan Review of Lease (Winkworth Sherwood)	-	600		
Subsidence Review (KCC)	-	525		
Deposit Deed Review (Winkworth Sherwood)	-	600		
Land Registration (Winkworth Sherwood)		-	1,490	
Final Legal Costs (Fitz)		-	9,791	
Final Review Costs (Winkworth Sherwood)		-	720	
Final revision costs (Fitz)		-	1,807	
Removal of unstable chimney (landlord liability)				- 9,141
	<u>-1,020</u>	<u>-4,873</u>	<u>-13,808</u>	<u>-9,141</u>
Insurance	- 186	- 368	92	-529
Insurance re-charge			92	529
Utilities	-213	- 1,299	-809	0
Total Charges	-1,419	-6,540	-14,617	-9,141
Diocesan Grant			19,202	<u>19,202</u>
Total cost to Holy Trinity				<u>-12,515</u>

	2023	2022
19 NWTM		
Administration Charge	-5856	- 5,580
Children's and Families Worker	-4296	- 4,296
Overpayment		- 464
	<u>-10,152</u>	<u>-10,340</u>
20 Property		
Holy Trinity Parish Room (2021 valuation)	1,183,000	<u>1,183,000</u>
	<u>1,183,000</u>	<u>1,183,000</u>
21 Debtors		
Upton House Harvest	490	
Shared Access November Electricity	1,833	
Oakfield School	30	
WGS Carol Service	300	
Music with Mummy	24	
Shared Access December Electricity	3,549	
Upton House Christmas	715	
	<u>6,940</u>	
22 Receivables and Prepayments		
	<u>0</u>	
23 Stock		
Friends Christmas Cards	109	115
Bookmarks, post/prayer cards	125	<u>138</u>
	<u>234</u>	<u>253</u>
24 Creditors		
	<u>0</u>	

Rolling Project Costs

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Ordinary Maintenance and Repairs											
Organ repairs & tuning	£828	£174	£534	£414	£626	£606	£746	£764	£205	£777	£694
Boiler	£704	£894	£449	£808	£595	£497	£552	£552	£418	£418	£730
Clock		£667	£473	£506	£336	£180	£150			£389	£408
Misc	£757	£1,331	£730	£1,310	£267	£386	£261	£191	£112	£396	£52
Lightning Protection					£331	£159	£754	£152	£687	£673	£452
Alarm Maintenance								£684	£390	£1,272	£1,399
Fire Fighting Maintenance											£183
Garden and trees											
Donations			£204								
	£2,289	£3,066	£2,390	£2,709	£1,928	£1,648	£2,463	£2,343	£1,731	£3,907	£3,914
Extraordinary Maintenance and Repairs											
Other											
Sound System							£2,267	£1,146		£1,992	£150
Roof Repairs	£2,784		£396		£44,585		£1,650		£2,113		
Boiler					£3,354				£324		
Baptistry & office											
Cadets Banner Architect's fees											
MR Refurb							£6,001				
Quinquennial Survey											
West Gallery Beam	£1,593	£3,540	£16,469	£1,344							
Kitchen Installation		£7,213	£6,971								
External door repaint			£2,724								
Nave floor		£1,310									
Gutters		£1,020							£95		
Change of locks		£794							£62	£88	
Steeple							£1,798	£2,656	£11,652		
Silver							£1,737				
Clock							£934		£122		
Organ Repairs							£13,060	£511	£2,731	£5,400	
Vestry											£144
Donations & grants		£7,592	£4,124		£10,745	£822	£887				£144
	£132,447	£4,377	£22,436	£4,495	£37,194	£16,707	£12,594	£12,955	£5,632	£9,628	£150
	£134,894	£9,351	£24,826	£7,204	£39,122	£18,355	£15,057	£15,298	£7,363	£13,535	£4,064